

## "The Answer Is Yes!"

## FOR IMMEDIATE RELEASE

**Lake Success, NY** – December 16, 2022 – Parts Authority, one of the largest automotive and truck parts distributors to the aftermarket industry, has announced they have acquired B&L Auto Parts and Paint, headquartered in Bangor, Maine. The transaction was finalized on December 16, 2022.

B&L Auto Parts and Paint has proudly served the Maine area for over 47 years. The business opened its doors in 1975 as a small independent parts store. It now has a 22,000-square-foot facility that has allowed them to provide its customers with one of the largest selections of parts, specialty products, and first-class customer service.

"Parts Authority is a fast-growing, innovative automotive parts distribution business leader," said Gerald Doane, Owner of B&L Auto Parts and Paint. "Their unmatched parts availability and customer-driven values align with B&L's, creating synergy. The B&L team will significantly benefit from joining a company that respects and fosters the growth of its team members."

"Gerald and the team at B&L have been committed to providing customers with the best parts and customer service possible," said Randy Buller, President, and CEO of Parts Authority. "This is an amazing opportunity as we expand Parts Authority into new territory. I want to welcome all the talented people at B&L to the team!"

## **About Parts Authority:**

Parts Authority, founded in 1973, is one of the largest distributors of automotive and truck parts to the aftermarket auto parts industry in the United States, serving customers in the commercial channel, including installers, dealerships, fleets, and national accounts as well as in the ecommerce channel. Headquartered in Lake Success, NY, Parts Authority has over 250 locations across the Northeast, Mid-Atlantic, Mid-West, Pacific Northwest, and the Southwest. Parts Authority is led by President & CEO Randy Buller and a management team with long-tenured industry experience. Parts Authority has grown through both organic initiatives as well as through acquisitions. Over the past several years, Parts Authority has acquired several companies as part of its geographical expansion initiative.

