



FOR IMMEDIATE RELEASE

Lake Success, NY – December 6th, 2021 – Parts Authority, one of the largest automotive and truck parts distributors to the aftermarket industry, has acquired Cost Less Auto Parts and Automotive Products ("Cost Less"), adding four new locations in the Washington and Oregon markets. The deal closed on December 3rd, 2021.

Cost Less Auto Parts, based in Southwest Washington, has built a loyal following of retail and wholesale customers by providing fast and reliable service in addition to quality automotive parts. Automotive Products, the Portland-based subsidiary of Cost Less, has been in business for over 80 years, initially as a fuel injector specialist, eventually becoming a diversified automotive parts distributor. Both companies will be managed by Alex Hortsch, son of owner Patrick Hortsch, under the Parts Authority umbrella.

"We feel very fortunate to partner with a great company and fellow Pronto member. Parts Authority's focus on their team members, customers, and vendors made them a perfect fit for us." said Patrick Hortsch, owner of Cost Less Auto Parts & Automotive Products. "We are excited about this partnership and the opportunities it presents in the Pacific Northwest."

"This acquisition allows us to significantly expand our ability to service more customers in the Western United States." said Randy Buller, president, and CEO of Parts Authority. "Cost Less has stellar leadership and a rich automotive aftermarket history. Their unique business model has built a phenomenal reputation in Washington and Oregon making them a great addition to the Parts Authority family."

About Parts Authority:

Parts Authority, founded in 1972, is one of the largest distributors of automotive and truck parts to the aftermarket auto parts industry in the United States, serving customers in the commercial channel, including installers, dealerships, fleets, and national accounts as well as in the e-commerce channel. Headquartered in Lake Success, NY, Parts Authority has over 250 locations across the Northeast, Mid-Atlantic, Mid-West, Pacific Northwest and the Southwest. Parts Authority is led by President & CEO Randy Buller and a management team with long-tenured industry experience. Parts Authority has grown through both organic initiatives as well as through acquisitions. Over the past several years, Parts Authority has acquired several companies as part of its geographical expansion initiative.