



*FOR IMMEDIATE RELEASE*

**Lake Success, NY** – February 25<sup>th</sup>, 2022 – Parts Authority, one of the largest distributors of automotive and truck parts to the aftermarket industry, is pleased to announce it has acquired Levine Auto and Truck Parts, headquartered in Danbury, Connecticut. The transaction was finalized February 25<sup>th</sup>, 2022.

Levine Auto and Truck Parts was founded by Irving Levine and has been in business for over 60 years, they specialize in automotive and heavy-duty truck parts. Their service also extends to the auto-body and paint industry. Since 1955 Levine Auto has been committed to servicing their customers throughout the northeast corner of the U.S.

"Transitioning the business is a difficult decision since there was not a next generation to take over. My biggest concern in this entire process was to ensure my staff, who I think of as my children, would be disrupted as little as possible and be treated with respect by the new employer," said Jeff Levine, owner and CEO of Levine Auto and Truck Parts.

"Parts Authority who understands the most valuable asset in an acquisition is not the location, equipment or customers, it is the human capital! They started in business the same way we did when their founder started selling parts door to door the same way Irving Levine, my father did and they have the same values we do. We are passing our company to a great partner."

Randy Buller, president, and CEO of Parts Authority, welcomed Levine Auto and Truck Parts to the Parts Authority family of brands. "Jeff Levine and everyone at Levine Auto have done exemplary work with the business," he said. "Their commitment to their customers and team members mirrors ours, making this partnership a perfect match. I want to give everyone at Levine a warm welcome to the Parts Authority family."

#### **About Parts Authority:**

Parts Authority, founded in 1973, is one of the largest distributors of automotive and truck parts to the aftermarket auto parts industry in the United States, serving customers in the commercial channel, including installers, dealerships, fleets, and national accounts as well as in the e-commerce channel. Headquartered in Lake Success, NY, Parts Authority has over 250 locations across the Northeast, Mid-Atlantic, Mid-West, Pacific Northwest, and the Southwest. Parts Authority is led by President & CEO Randy Buller and a management team with long-tenured industry experience. Parts Authority has grown through both organic initiatives as well as through acquisitions. Over the past several years, Parts Authority has acquired several companies as part of its geographical expansion initiative.